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Superior Bowen and Haskell Lemon join forces under Legacy Infrastructure Group

New organization builds on rich histories of portfolio companies, provides opportunity

TBD (August 08, 2022) — Legacy Infrastructure Group announces its formation with the acquisition of two leading Midwest construction companies, Superior Bowen and Haskell Lemon. Founded in 2022 by the leadership team at Superior Bowen, the creation of Legacy Infrastructure Group offers diversification in the heavy construction business, supporting operational excellence and elevating returns across the group’s portfolio. This new organization will create lasting legacies for the men and women who have worked hard to build the companies within the portfolio.

“Legacy is a portfolio of businesses, with similar goals and values, focused on growing their combined potential,” said Trey Bowen, CEO of Legacy. “We’ve taken what we’ve learned in building and preserving the Superior Bowen heritage and are bringing it to bear today through Legacy. We seek to acquire likeminded businesses with a careful focus on honoring their independence and success through flexible terms. Our model encourages the shareholders of businesses that we acquire to reinvest into the overall Legacy portfolio. For most sellers, having the opportunity to reinvest in a more diverse business in the same industry in which they spent their entire careers, is a very attractive option.”

Both Superior Bowen and Haskell Lemon have long standing reputations for quality and reliability in the construction industry, making them a natural fit in the Legacy portfolio. Superior Bowen, headquartered in Kansas City, is one of the largest asphalt paving and construction companies in the Midwest. Haskell Lemon, based in Oklahoma City, is an award-winning construction company providing asphalt production and turnkey road construction services. Both companies will continue operations under their respective names, while joining forces under Legacy.

“The model for Legacy is to bring the core values and ideals of Superior Bowen to a larger group of companies and give other owners and employees the opportunity to participate in building a larger, more diverse organization,” said Trey Bowen. “At the end of the day, our focus is on growing the Legacy portfolio by leveraging technology and best practices, building on a foundation and a culture of performance excellence and mutual respect.”

Both Superior Bowen’s president, Amanda Mohr, and Haskell Lemon’s president, Jay Lemon, will continue to play key

roles in leading their respective companies under Legacy. As the portfolio continues to grow, Legacy is committed to expanding and promoting each individual business with a focus on providing a legacy for those that built them.

In addition to acquiring construction businesses, Legacy is also investing in its leadership team. The company recently hired Julie Bowen and Sara Meinhard, who have both played key roles in the success of large Kansas City companies. Bowen (no relation to the Bowen family) will serve as Chief Financial Officer and Meinhard as Chief Legal Counsel, continuing Superior Bowen's long history of women in key senior leadership positions in the asphalt industry, a primarily male dominated industry. In 1963, Mary Catherine Bowen took over the management of what was then Bowen Construction Company after the passing of her husband, Matt Bowen Sr. In addition, in 2020, Amanda Mohr was named the president of Superior Bowen.

"We're proud that our company's history and culture supported opportunities for pioneering women to hold leadership roles in our industry," said Trey Bowen. "And it's that same history and culture that will lead us into the future."

Julie Bowen comes to the company from Ferrell Capital, Inc. where she served as CEO and CFO for one of its operating businesses, Bright Tiger Dental. She led a team that built the new entity from the ground up and has significant experience in the development and management of complex corporate structures, in addition to being a CPA.

Sara Meinhard formerly served as vice president, assistant general counsel, and head of litigation for Cerner Corporation. Having spent a decade on both sides of mergers and acquisitions, Sara's team most recently navigated Cerner's side of Oracle's \$28 billion acquisition.

About Legacy Infrastructure Group

Legacy Infrastructure Group was founded in 2022 with the mission to invest in businesses with similar goals and values to grow their combined potential. The company's portfolio is comprised of industry leaders in construction, including both Superior Bowen and Haskell Lemon. Since its founding, Legacy has focused on building lasting legacies for the businesses within its portfolio while maintaining a culture of respect and professionalism. Legacy is headquartered in Kansas City, Missouri. To learn more about Legacy Infrastructure Group, visit legacyinfrastructuregroup.com.